

Risk Management

Date of Approval by Council: 11/25/08

Resolution No: 622/2008

Lead Role: Chief Commissioner

Replaces: n/a

Last Review Date: November 25, 2008

Next Review Date: 11/2011

Administrative Responsibility: Financial Services

Special Notes: Administrative Procedures doc # FinAdmin.76941

Policy Statement

Strathcona County has established the following risk management goals towards delivering cost-effective services that best meet the needs of our taxpayers and community:

- The active control and reduction of insurance and other risk-related costs;
- The protection of the interests of the stakeholders in our community;
- The prevention of losses arising from damage to community assets and liability claims;
- The reasonable assurance of uninterrupted municipal operations and delivery of services to our community stakeholders; and
- When losses cannot be prevented, to minimize the impact of losses on the organization and our community stakeholders as much as possible.

Definition and Guidelines

Definition

1. Risk Management – Mitigating the frequency and cost of property, liability, and automobile claims incurred by the County.

Guidelines

1. The Chief Administrative Officer will designate the following:
 - a. Risk Management Coordinator, to facilitate the County's implementation of risk improvements;
 - b. Risk Management Committee, comprising representatives from key departments that will help implement risk improvements within the community.
2. Strathcona County supports the exchange of knowledge and information with other Municipal Districts and Counties.