

Financial Services Review on Fiscal Related Recommendations to Council

Date of Approval by Council: 11/26/86; 05/08/01

Resolution No: C-286/86; 347/2001

Lead Role: Chief Commissioner

Replaces: 40-43-017

Last Review Date: November 24, 2009

Next Review Date: 11/2012

Administrative Responsibility: Financial Services

Policy Statement

Recommendations with a fiscal impact shall be reviewed by Financial Services and/or the County Treasurer prior to the recommendation going forward to Council to ensure:

- Prudent financial management;
- Consistency with short and long-term financial interests of the County; and
- Accuracy of the financial information being presented in each recommendation.

Guidelines

1. The administration of this policy is the responsibility of the Manager, Financial Services in cooperation with the County Treasurer and the County departments that initiate the recommendations.
2. Department Managers shall bring fiscally related Council recommendations to the attention of Financial Services and/or the County Treasurer in sufficient time for review prior to the recommendations going to Council.
3. Financial Services shall:
 - review the financial implications of the recommendations to ensure they are consistent with both the short and long-term financial interest of the County;
 - verify the information contained in each recommendation; and
 - notify the department of any suggestions, revisions or recommendations for change.