BYLAW 40-2022
Borrowing Bylaw – Winfield Heights – Rural Water Service Local Improvement Project Bylaw 37-2020 Amending Bylaw No. 2

On March 22, 2022, Strathcona County Council passed Bylaw 7-2022 that amended Bylaw 37-2020 by increasing the maximum interest rate at which the Winfield Heights local improvement project will be financed from Two and Six-Tenths (2.6) percent to Five (5) percent; and

It has now been determined that the interest rate at which this project will be financed will exceed five (5) percent.

Council enacts:

Amendment 1 Bylaw 37-2020, Section 4 is amended by deleting "not to exceed FIVE (5) percent" and substituting "not to exceed SIX (6) percent."

FIRST READING: July 19, 2022

SECOND READING: July 19, 2022

THIRD READING: July 19, 2022

SIGNED THIS 19TH day of July, 2022.

Rod Frank

MAYOR

Mavis Nathoo

DIRECTOR, LEGISLATIVE AND LEGAL SERVICES